

Insolvency and Restructuring

Our practice

Understanding clients' needs in difficult times is key for ALTIUS: we assist debtors, financial institutions or other stakeholders in making the appropriate, strategic choices to secure the continuity of their (clients') business and support their long-term growth.

We are aware that we have a very delicate task when working with companies considering how to restructure their debt. Our first consideration is to understand the extent of the insolvency, evaluate the legal, commercial and strategic risks involved, and then come up with the right solutions.

In large and complex restructurings, we work closely with our lawyers in related practice areas, such as our employment team and the tax lawyers of Tiberghien. As a result, we can provide a seamless and integrated service.

Furthermore, we specialise in the recovery of distressed debt. We can provide assistance in the framework of insolvency-related litigation and are frequently acting for secured or unsecured creditors to recover funds and goods.

Bart Heynickx is a member of INSOL Europe, the European organisation of professionals specialising in insolvency, business reorganisation and recovery, and is acting as Co-Chair of INSOL Europe's Anti-Fraud Forum.

How we can help

- To safeguard the continuation of their activities, we are helping clients reorganize through out-of-court restructuring or by requesting protection from creditors, drafting, negotiating and implementing a reorganisation plan
- Analysing and improving creditors' positions regarding guarantees and securities
- Defending clients' interests when business partners are bankrupt, on the verge of insolvency or are applying for judicial protection against their creditors
- Obtaining judicial protection, whether in the framework of the Belgian Economic Code (Book XX) or through the recognition of foreign protective court orders
- Recovering (un)secured claims or unpaid goods from companies under judicial protection or bankrupt companies
- Taking over the assets of businesses as a going concern from companies that are under judicial protection

Market recognition

"Collaboration with Altius is always a pleasure. They are on topic, think out strategy and consult with you for the best possible solution. Above all, they never stop." – Legal 500, 2022

"Bart Heynickx has excellent in-dept knowledge of Belgian insolvency law, being strategic and proactive." – Legal 500, 2022

"Bart Heynickx and his teams are strategic and sharp. Bart is a keen thinker and presents solutions and thinks outside the box. No is not an answer for Bart." – Legal 500, 2022

"Bart Heynickx has excellent in-depth knowledge of Belgian insolvency law, being strategic and proactive." – Legal 500, 2021

"Bart Heynickx is easy to approach and a skilled guy who knows his way around the Belgian insolvency wonderland." – Legal 500, 2021

"Bart Heynickx is a brilliant thinker. His strategy is clear and strong. That gives the client every advantage in litigation." – Legal 500, 2021

"The communication of the team is very clear and state-of-the-art." - Legal 500, 2021

One client appreciates the firm's broad practice, stating: *"The firm can easily advise us in several areas, as it has a good group of lawyers specialised in specific areas."* – Chambers, 2021

One client notes that Hansebout is *"very efficient and has very good legal knowledge."* – Chambers, 2021

The team is described as *"strong personalities, always available and able to advise, proven professionals"* and appreciated for its *"very good, open, and fast communication in a professional way"* combined with an *"extremely good knowledge and experience"*. – Legal 500, 2020

Clients praise ALTIUS for the *"quick responses, proactive approach and commitment to the assignment, not spending time on extensive advice reports but providing the specific advice they are looking for"*. – Legal 500, 2020

"Bart Heynickx is very professional, accurate and always available for help and feedback", "a real expert in his field." – Legal 500, 2020

"Highly Recommended" - Leaders League 2020

Contact



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